



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE**

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M E M O R A N D U M

TO: Mike Perry, Chief Procurement Officer
Department of General Services

FROM: Representative Mark White, Chairman
Senator Bill Ketron, Vice-Chairman

DATE: August 13, 2015

SUBJECT: Contract Comments
(Fiscal Review Committee Meeting 8/12/2015)

MW
BK

RFS# 317.86-00120 (Edison # 28985)
Department: Finance and Administration
Division: Benefits Administration
Vendor: Minnesota Life Insurance Company (Basic Term)
Summary: The vendor is responsible for the provision of a group basic term life and accidental death and dismemberment (AD&D) insurance program. The proposed amendment revises the scope of services and revises Attachment regarding *Eligibility Criteria*.
Current maximum liability: \$76,500,000
Proposed maximum liability: \$76,500,000

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: The Honorable Larry Martin, Commissioner