



# GENERAL ASSEMBLY OF THE STATE OF TENNESSEE FISCAL REVIEW COMMITTEE

320 Sixth Avenue, North – 8<sup>th</sup> Floor  
NASHVILLE, TENNESSEE 37243-0057  
615-741-2564

**Rep. Mark White, Chairman**  
**Representatives**

Brenda Gilmore                      Johnny Shaw  
Susan Lynn                          David Shepard  
Pat Marsh                             Ron Travis  
Bill Sanderson                      Tim Wirgau  
Charles Sargent, *ex officio*  
Speaker Beth Harwell, *ex officio*

**Sen. Bill Ketron, Vice-Chairman**  
**Senators**

Sara Kyle                              Reginald Tate  
Doug Overbey                        Ken Yager  
Steve Southerland  
Randy McNally, *ex officio*  
Lt. Governor Ron Ramsey, *ex officio*

## MEMORANDUM

TO:                                      Mike Perry, Chief Procurement Officer  
   Department of General Services

FROM:                                  Representative Mark White, Chairman  
   Senator Bill Ketron, Vice-Chairman

DATE:                                  August 13, 2015

SUBJECT:                              Contract Comments  
   (Fiscal Review Committee Meeting 8/12/2015)

MW  
BK

**RFS# 317.86-00115 (Edison # 34313)**  
**Department: Finance and Administration**  
**Division: Benefits Administration**  
**Vendor: Minnesota Life Insurance Company (Optional Term)**  
**Summary: The vendor is responsible for the provision of an optional term life insurance plan. The proposed amendment revises the scope of services; extends the current contract an additional year; increases maximum liability by \$1,500,000; and revises Attachment E regarding Eligibility Criteria.**  
**Current maximum liability: \$30,000,000**  
**Proposed maximum liability: \$31,500,000**

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: The Honorable Larry Martin, Commissioner