



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE  
FISCAL REVIEW COMMITTEE**

320 Sixth Avenue, North – 8<sup>th</sup> Floor  
NASHVILLE, TENNESSEE 37243-0057  
615-741-2564

**Rep. Mark White, Chairman**  
**Representatives**  
Brenda Gilmore            Johnny Shaw  
Susan Lynn                David Shepard  
Pat Marsh                 Ron Travis  
Bill Sanderson            Tim Wirgau  
Charles Sargent, *ex officio*  
Speaker Beth Harwell, *ex officio*

**Sen. Bill Ketron, Vice-Chairman**  
**Senators**  
Sara Kyle                 Reginald Tate  
Doug Overbey            Ken Yager  
Steve Southerland  
Randy McNally, *ex officio*  
Lt. Governor Ron Ramsey, *ex officio*

**M E M O R A N D U M**

**TO:** Mike Perry, Chief Procurement Officer  
Department of General Services

**FROM:** Representative Mark White, Chairman  
Senator Bill Ketron, Vice-Chairman

**DATE:** March 28, 2016

**SUBJECT:** Contract Comments  
(Fiscal Review Committee Meeting 3/24/16)

MW  
BK

**RFS# 309.01-25614 (Edison # 44561)**

**Department: Treasury**

**Vendor: Great-West Life and Annuity Insurance Company**

**Summary: The vendor is responsible for the provision of comprehensive administrative and marketing services for the Tennessee Deferred Compensation Program related to the TN Consolidated Retirement System Defined Benefit Plan and the TNStars 529 College Savings Plan. The proposed amendment revises the scope of services to require the vendor to provide the same services for the Achieving a Better Life Experience (ABLE) Program and increases maximum liability by \$21,000. Current maximum liability: \$13,070,650 Proposed maximum liability: \$13,091,650**

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: The Honorable David Lillard, State Treasurer