

Tax Revenue
Estimates & Collections:
Charts & Graphs



End of FY14-15: Through July 2015

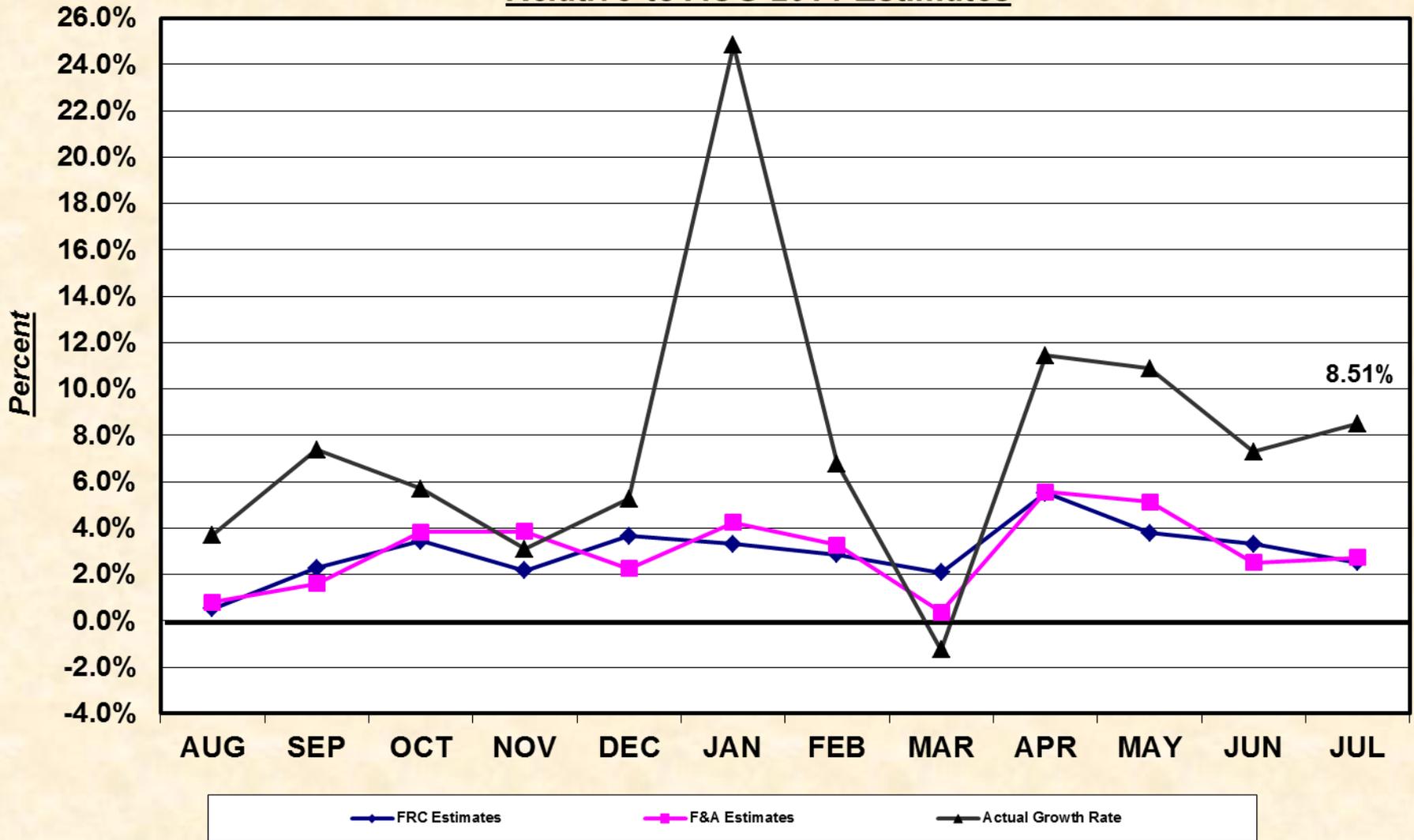
Prepared by: Fiscal Review Committee Staff

Charts 1-5 : Revenue collections compared to original estimates*

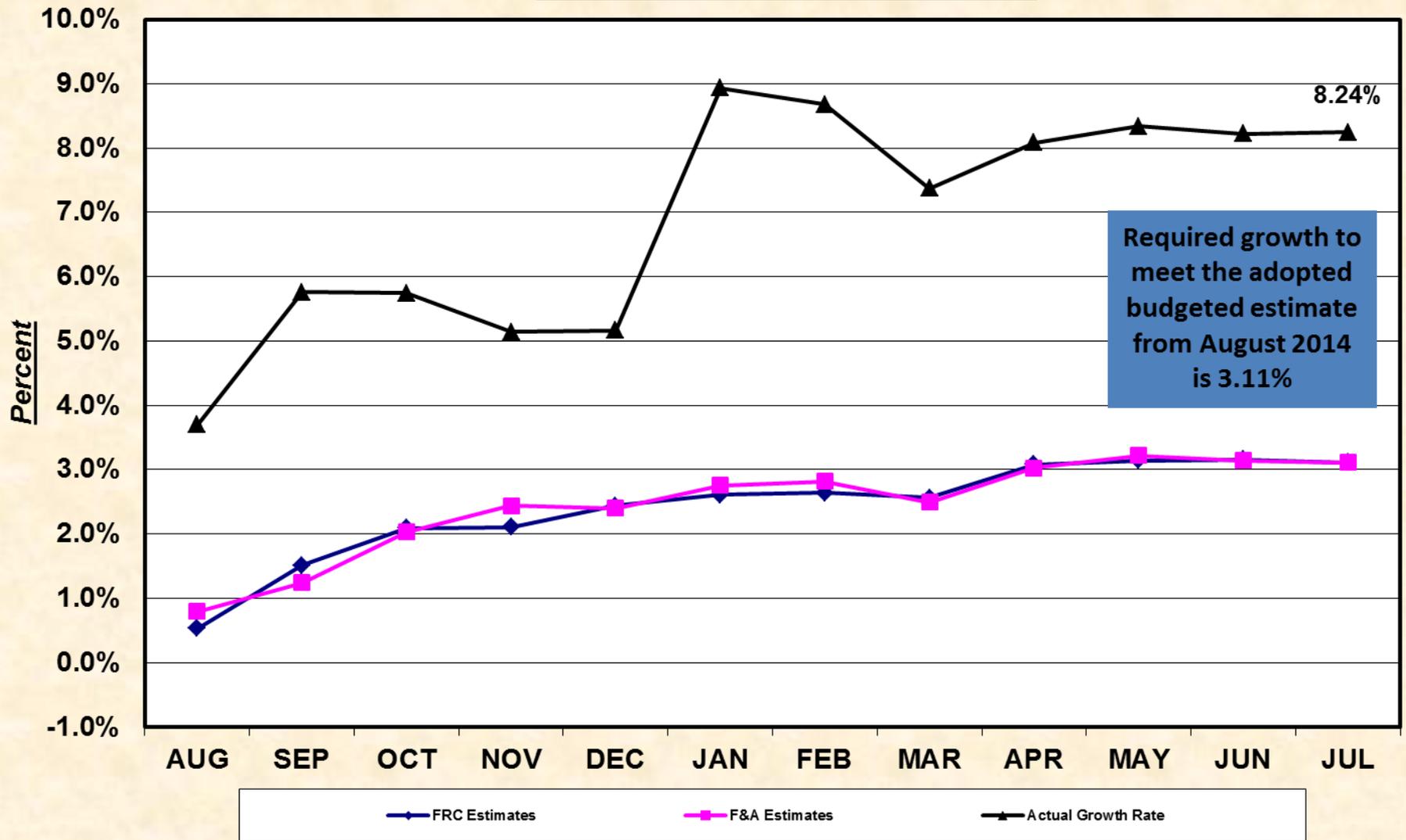
- **Chart 1** – ***Monthly growth rate relative to original FRC estimated growth and original F&A estimated growth***
- **Chart 2** – ***Cumulative growth rate relative to original FRC estimated growth and original F&A estimated growth***
- **Chart 3** – ***Actual revenue collections relative to original FRC estimates and original F&A estimates***
- **Chart 4** – ***Over/(under) collections – monthly – relative to original estimates***
- **Chart 5** – ***Over/(under) collections – cumulative – relative to original estimates***

* Monthly estimates were prepared by Fiscal Review Committee staff and by F&A, the Division of Budget following adoption of the budgeted estimate for FY14-15 in the Administration Amendment to the General Appropriations Bill for FY13-14 and FY14-15.

**Chart 1 - Monthly Growth Rate -
Relative to AUG 2014 Estimates**



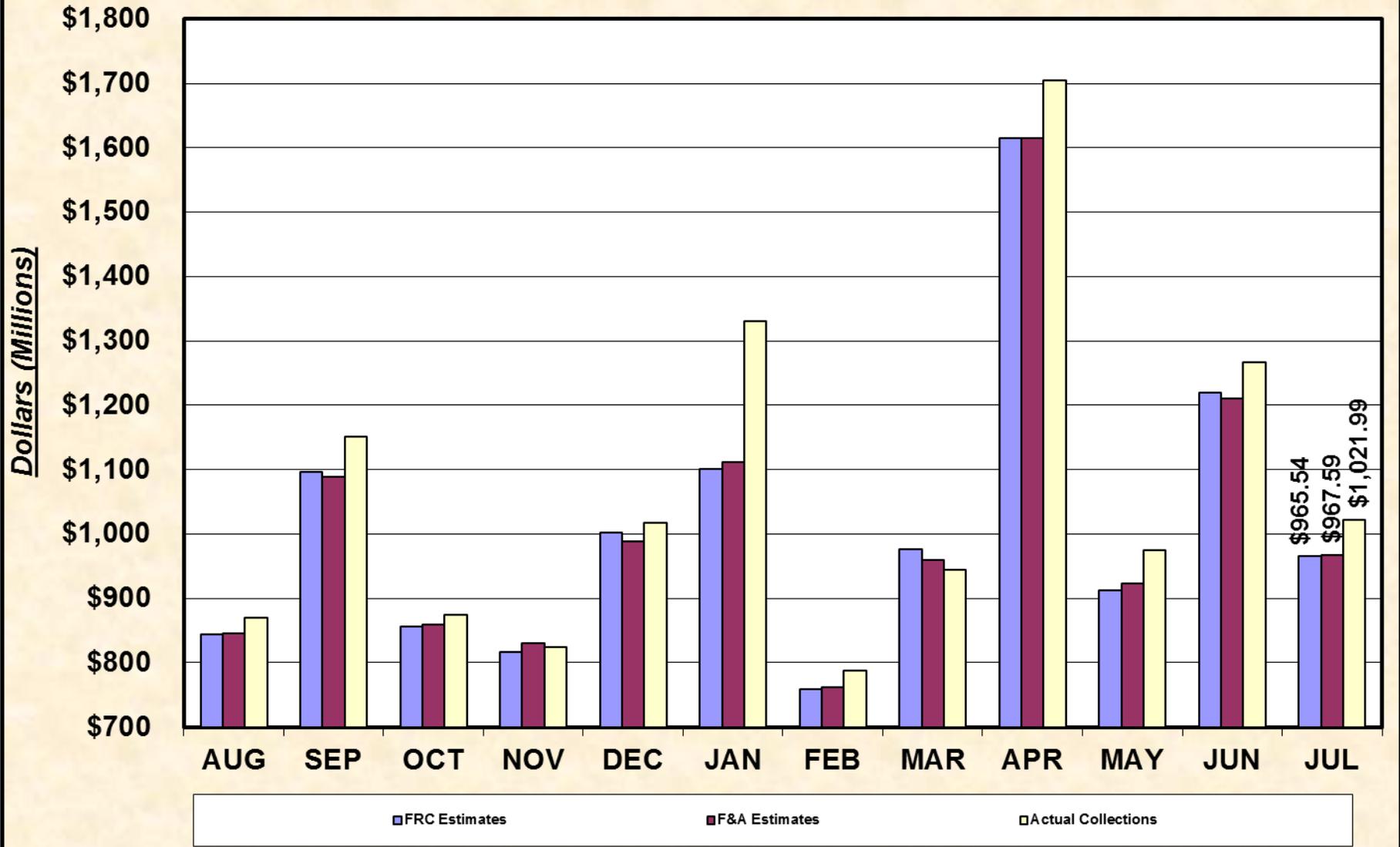
**Chart 2 - Cumulative Growth Rate -
Relative to AUG 2014 Estimates**



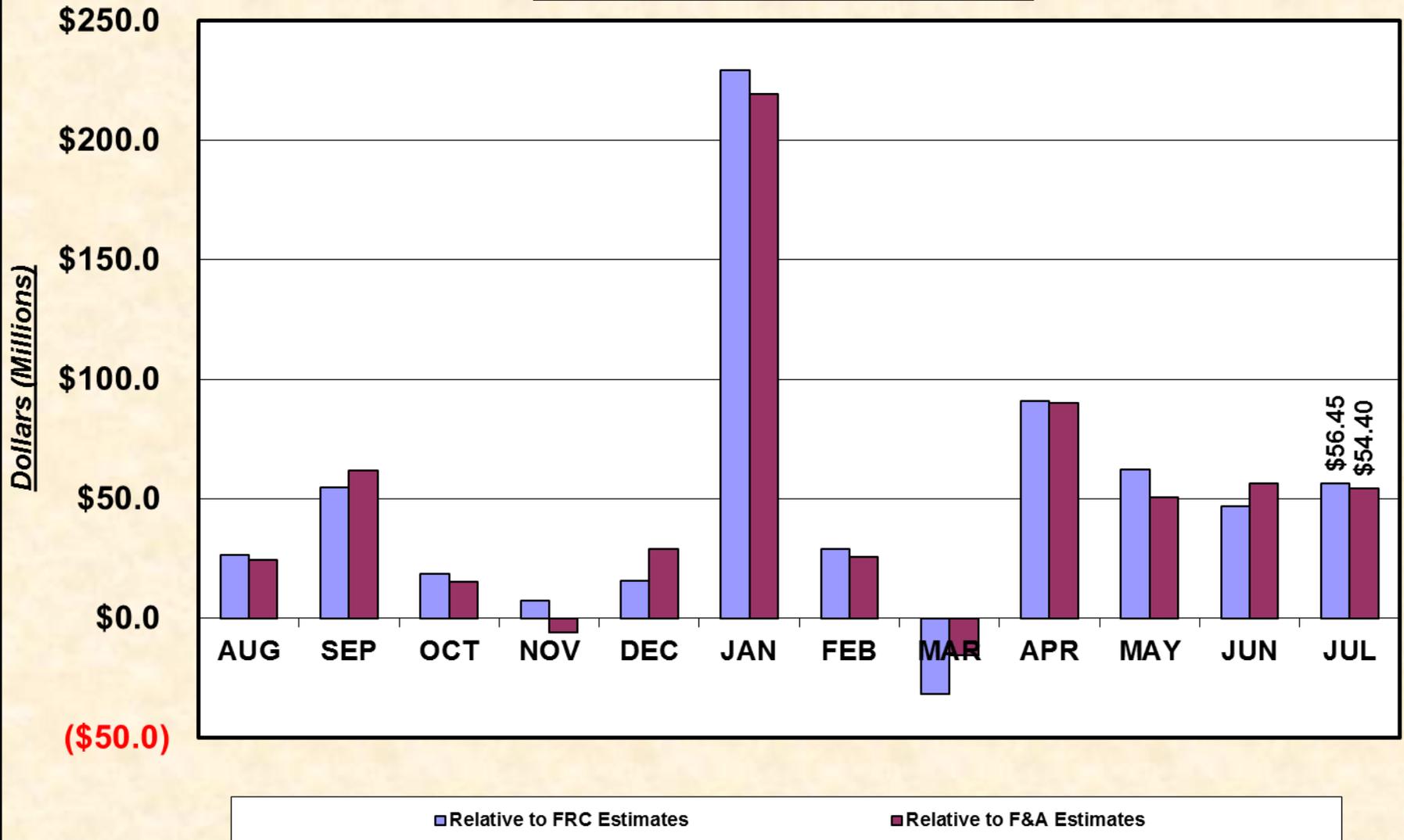
Required growth to meet the adopted budgeted estimate from August 2014 is 3.11%

8.24%

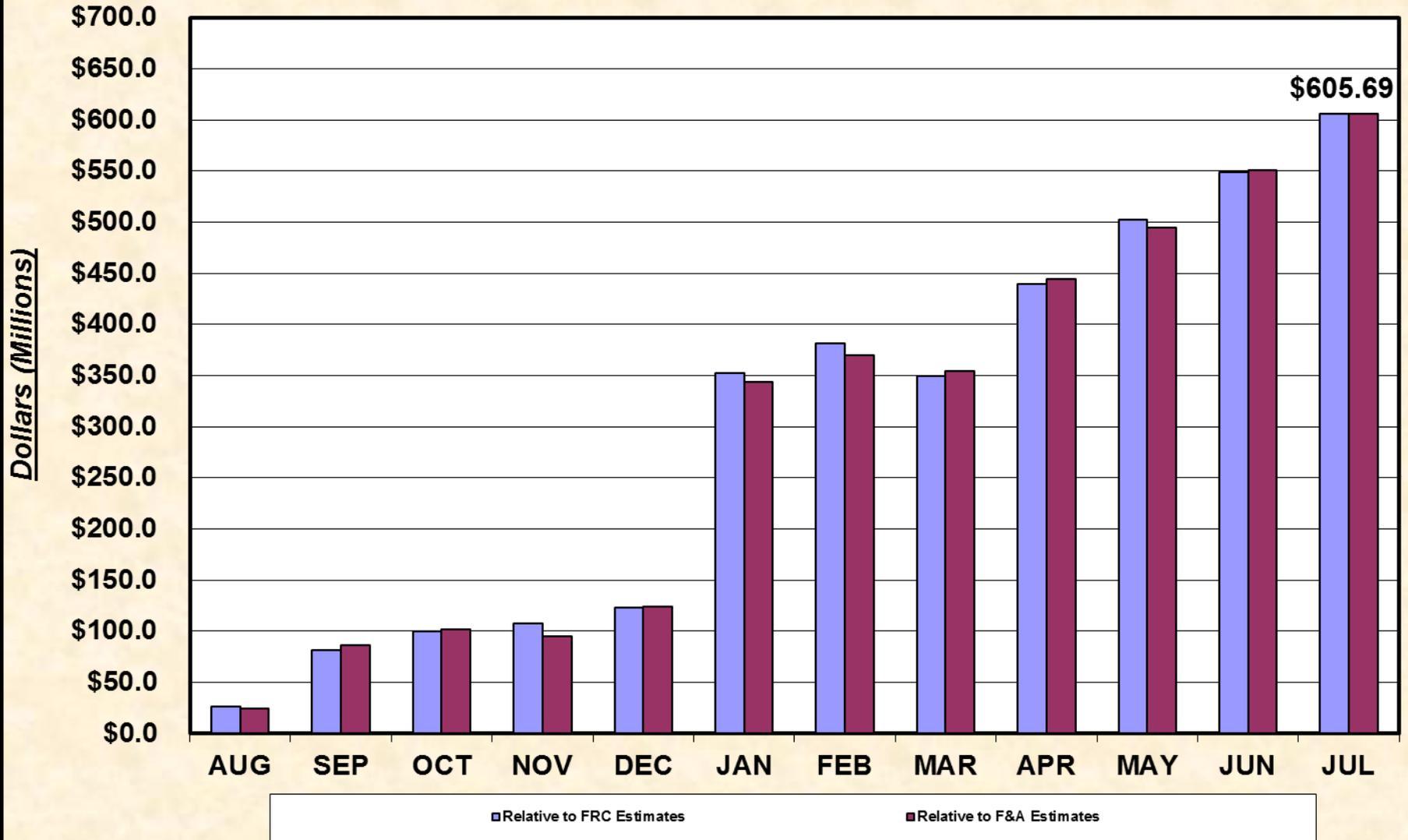
**Chart 3 - Monthly Revenue Collections -
Relative to AUG 2014 Estimates**



**Chart 4 - Monthly Over (Under) -
Relative to AUG 2014 Estimates**



**Chart 5 - Cumulative Over (Under) -
Relative to AUG 2014 Estimates**



\$605.69

Relative to FRC Estimates

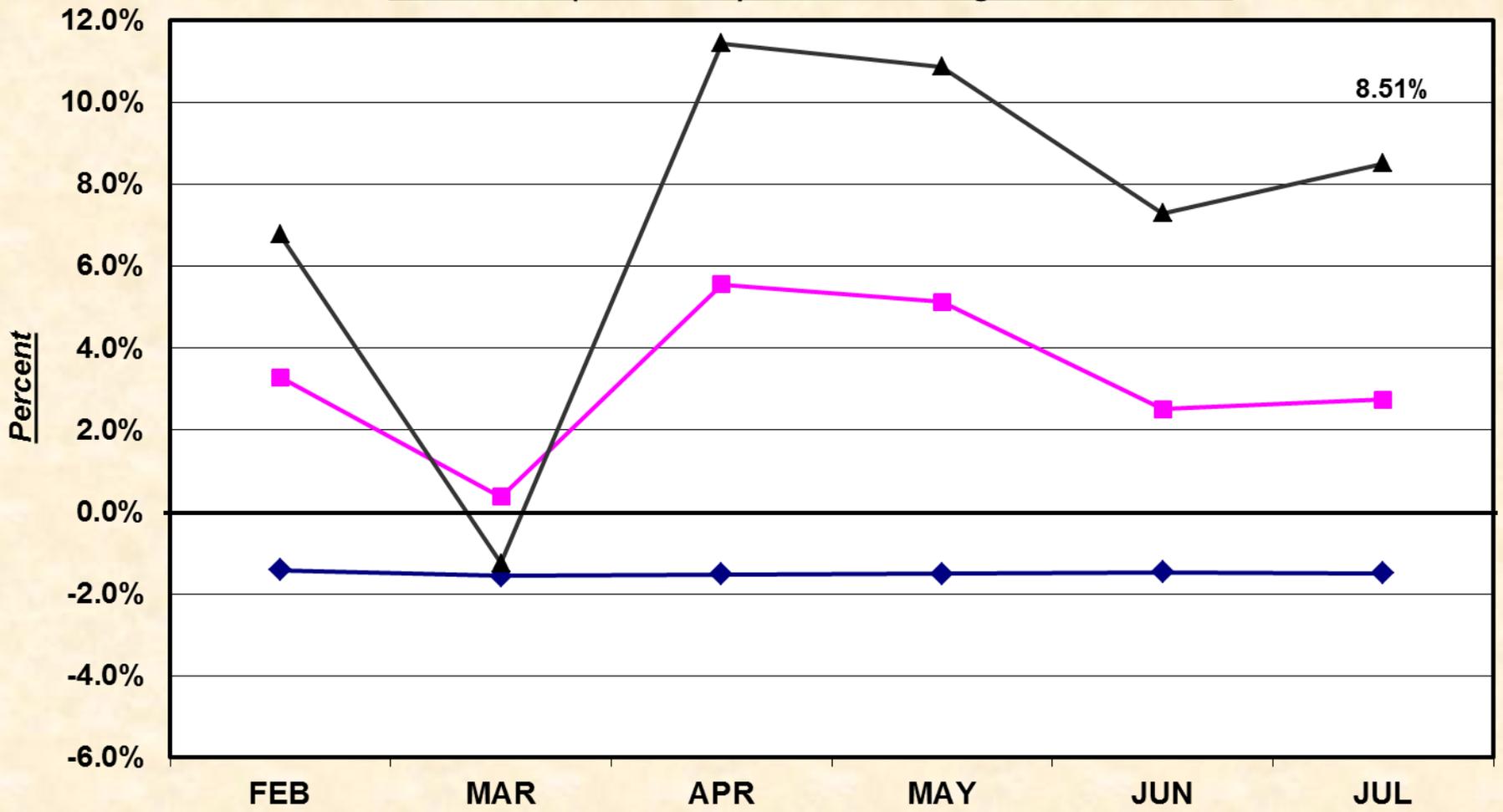
Relative to F&A Estimates

Charts 6-10: Revenue collections compared to FRC revised estimates & F&A's original estimates*

- **Chart 6 – Monthly growth rate relative to revised FRC estimated growth and original F&A estimated growth**
- **Chart 7 – Cumulative growth rate relative to revised FRC estimated growth and original F&A estimated growth**
- **Chart 8 – Actual revenue collections relative to revised FRC estimates and original F&A estimates**
- **Chart 9 – Over/(under) collections – monthly – relative to revised FRC estimates and original F&A estimates**
- **Chart 10 – Over/(under) collections – cumulative - relative to revised FRC estimates and original F&A estimates**

* Fiscal Review Committee (FRC) staff prepared revised monthly estimates to reflect the revised budgeted estimate for FY14-15 in the Governor's Recommended Budget Document for FY15-16. F&A did not prepare revised monthly estimates. As a result, the following charts compare actual revenue collections to the revised monthly estimates prepared by FRC staff and to the original monthly estimates prepared by F&A.

Chart 6 - Monthly Growth Rate - Relative to FRC Revised Estimates (FEB 2015) and F&A Original Estimates



◆ FRC Revised Estimates

■ F&A Original Estimates

▲ Actual Growth Rate

Chart 7 - Cumulative Growth Rate - Relative to FRC Revised Estimates (FEB 2015) and F&A Original Estimates

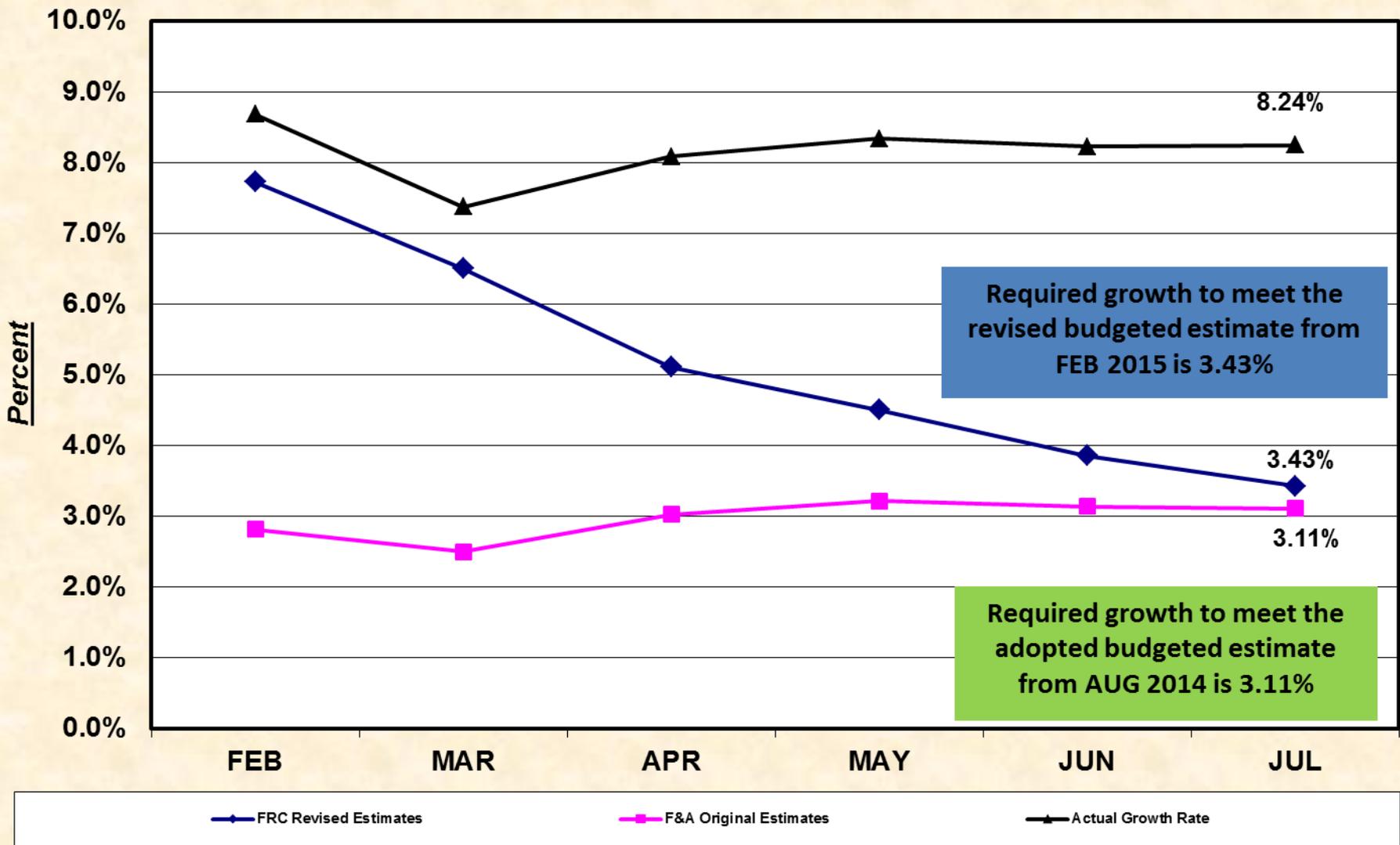


Chart 8 - Monthly Revenue Collections - Relative to FRC Revised Estimates (FEB 2015) and F&A's Original Estimates

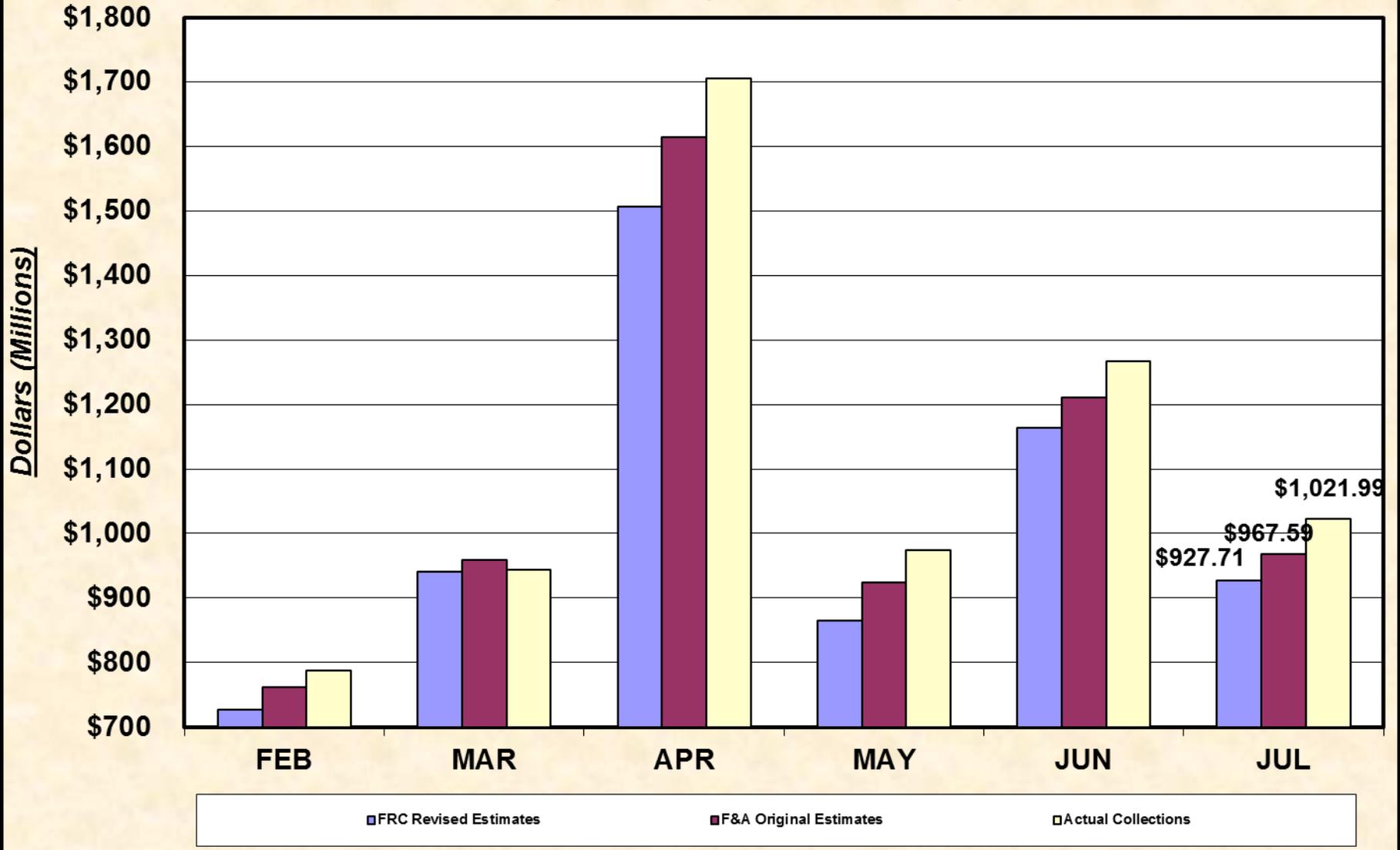


Chart 9 - Monthly Over (Under) - Relative to FRC Revised Estimates (FEB 2015) and F&A's Original Estimates

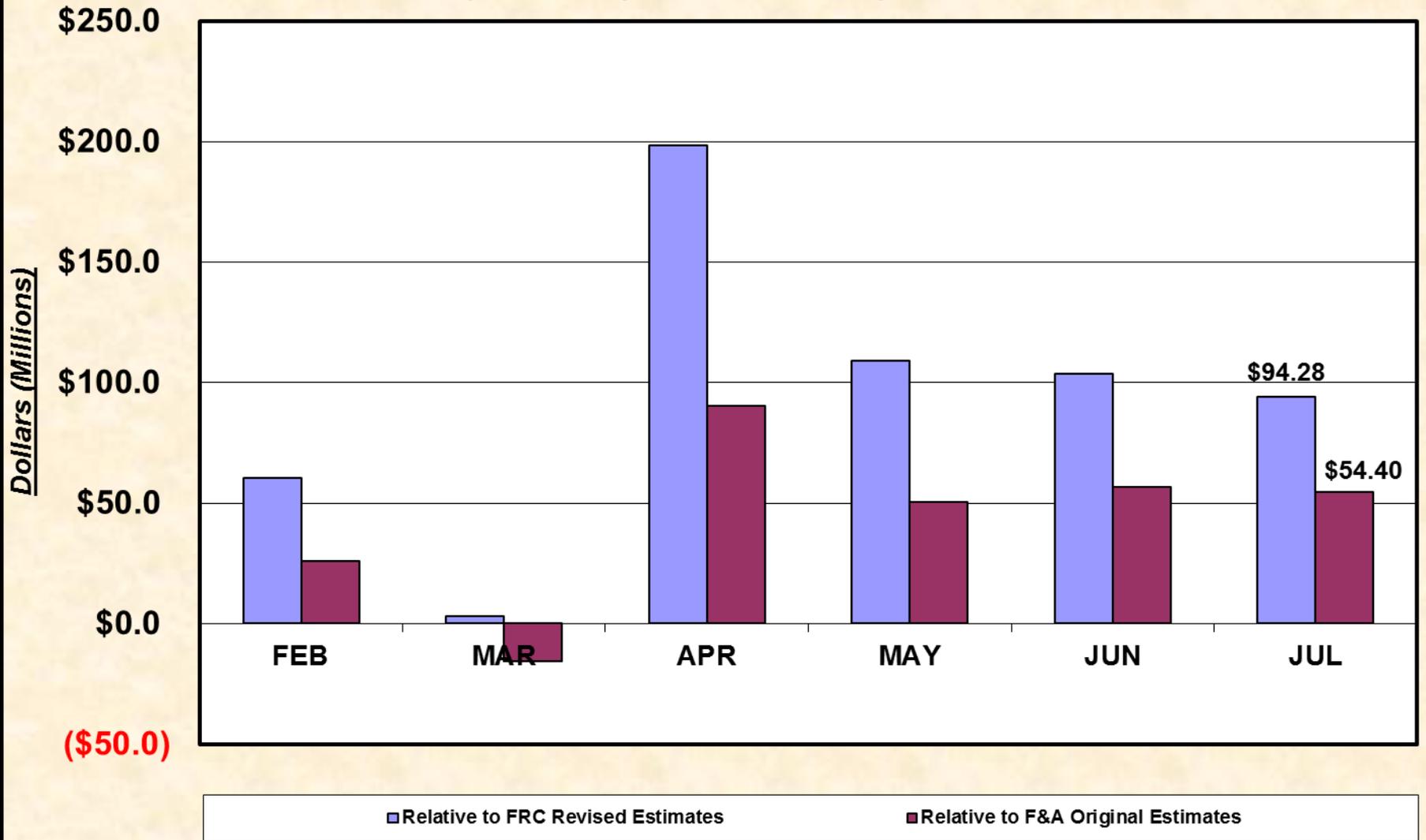


Chart 10 - Cumulative Over (Under) - Relative to FRC Revised Estimates (FEB 2015) and F&A's Original Estimates

