

Tax Revenue
Estimates & Collections:
Visual Aids – Charts & Graphs



FY13-14: Through July 2014 – End of FY

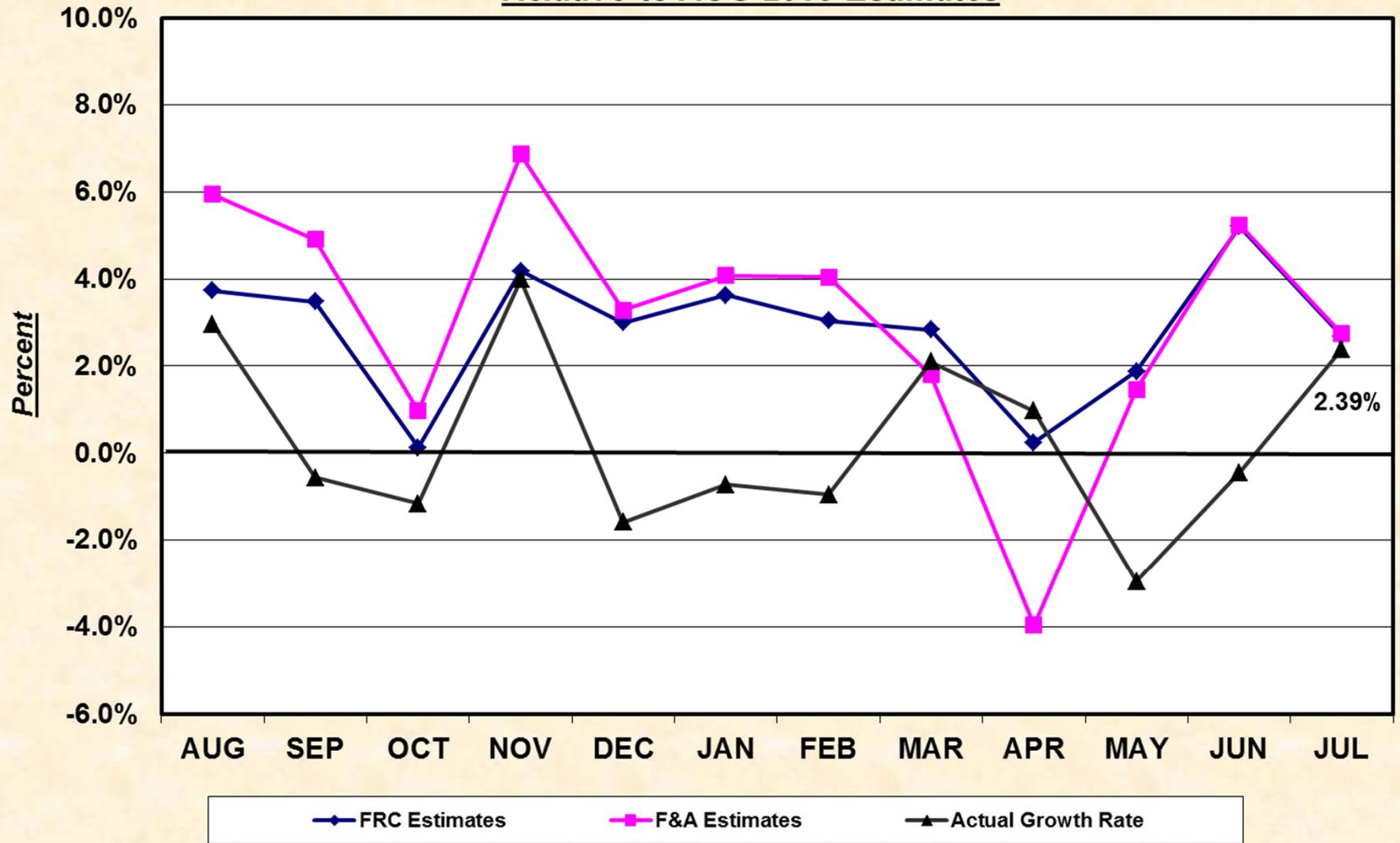
Prepared by: Fiscal Review Committee Staff

Charts 1-5 : Revenue collections compared to original estimates*

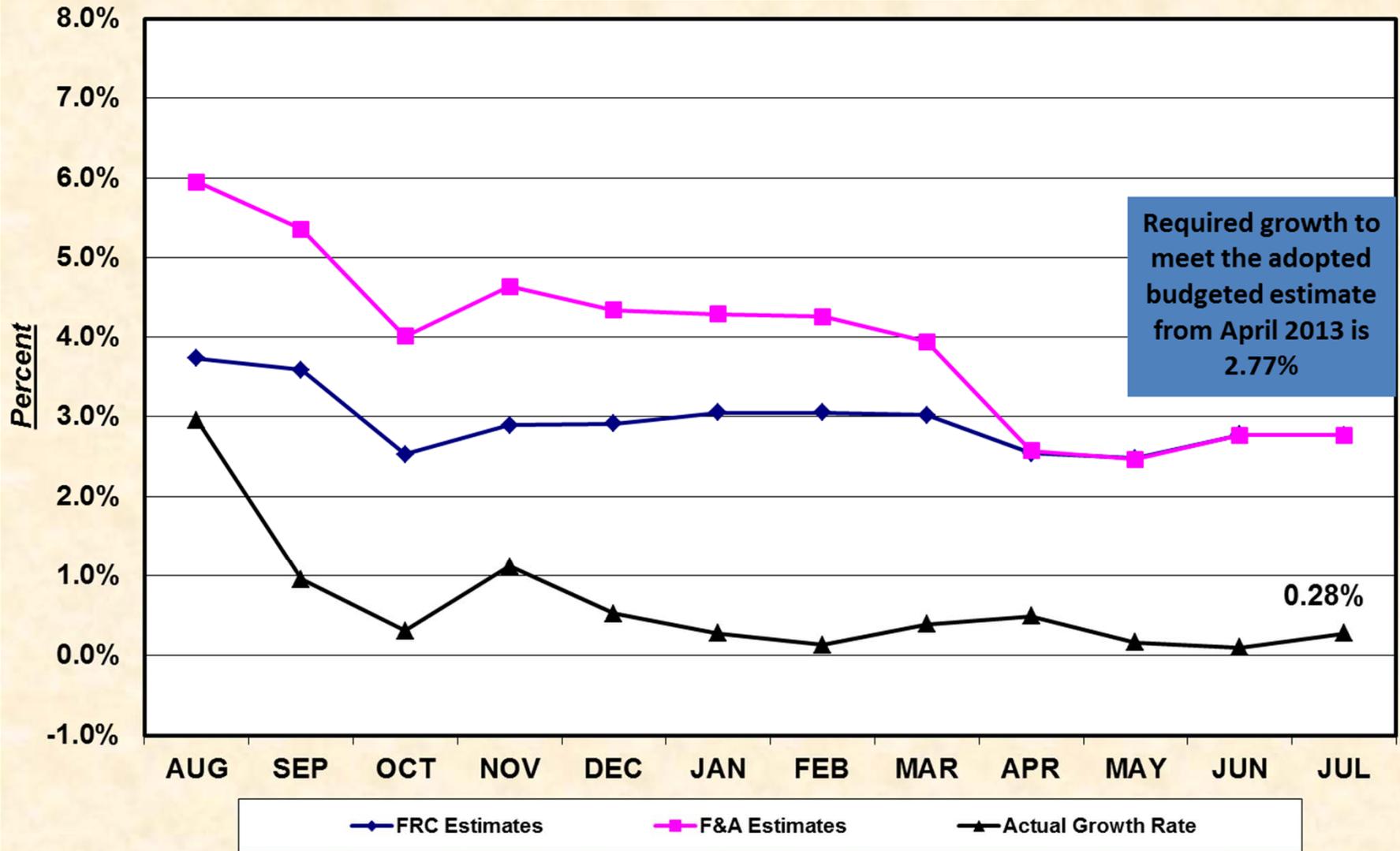
- **Chart 1 – Monthly growth rate relative to original FRC estimated growth and original F&A estimated growth**
- **Chart 2 – Cumulative growth rate relative to original FRC estimated growth and original F&A estimated growth**
- **Chart 3 – Actual revenue collections relative to original FRC estimates and original F&A estimates**
- **Chart 4 – Over/(under) collections – monthly – relative to original estimates**
- **Chart 5 – Over/(under) collections – cumulative – relative to original estimates**

* Monthly estimates were prepared by Fiscal Review Committee staff and by F&A, the Division of Budget following adoption of the budgeted estimate for FY13-14 in the Administration Amendment to the General Appropriations Bill for FY12-13 and FY13-14.

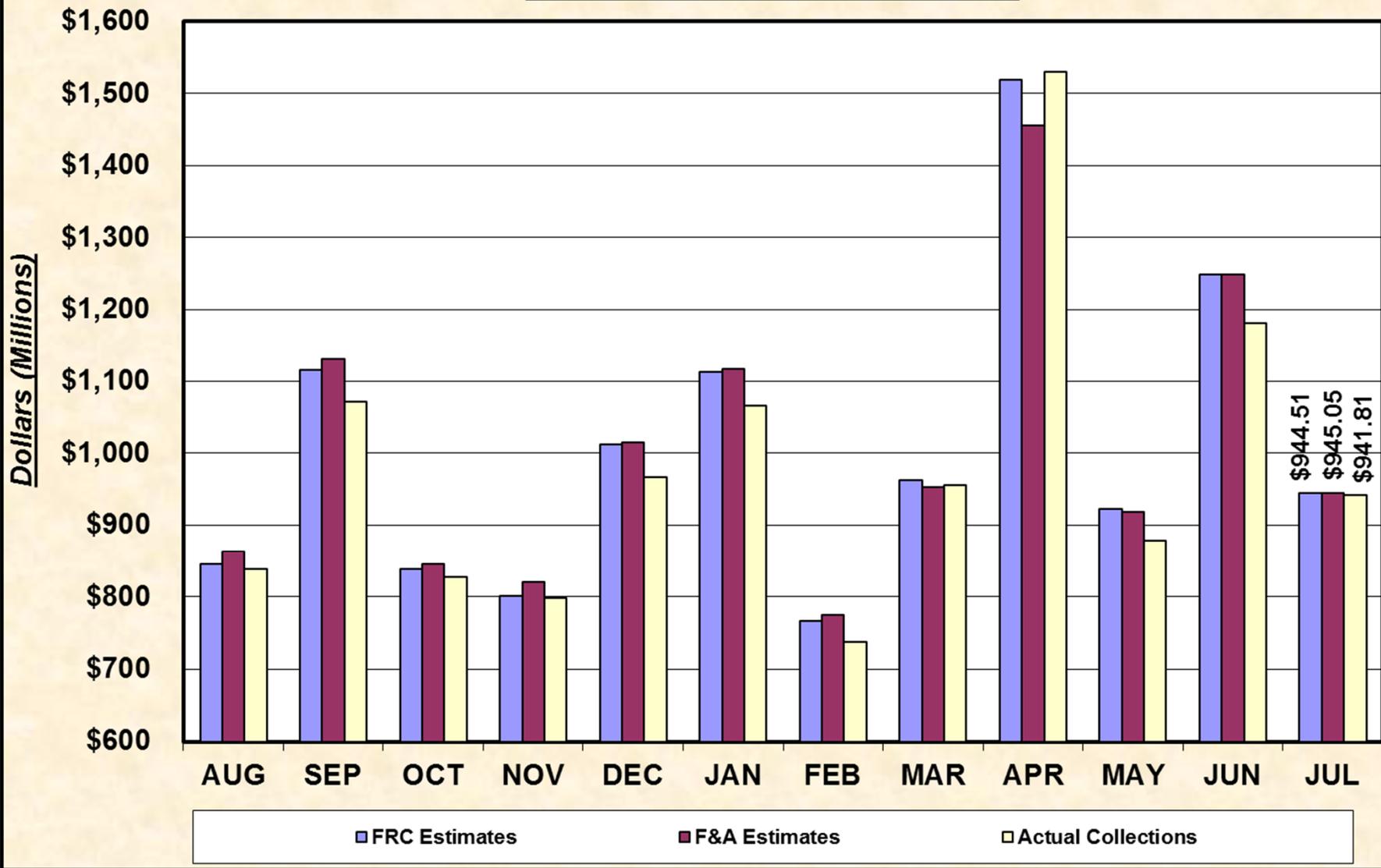
**Chart 1 - Monthly Growth Rate -
Relative to AUG 2013 Estimates**



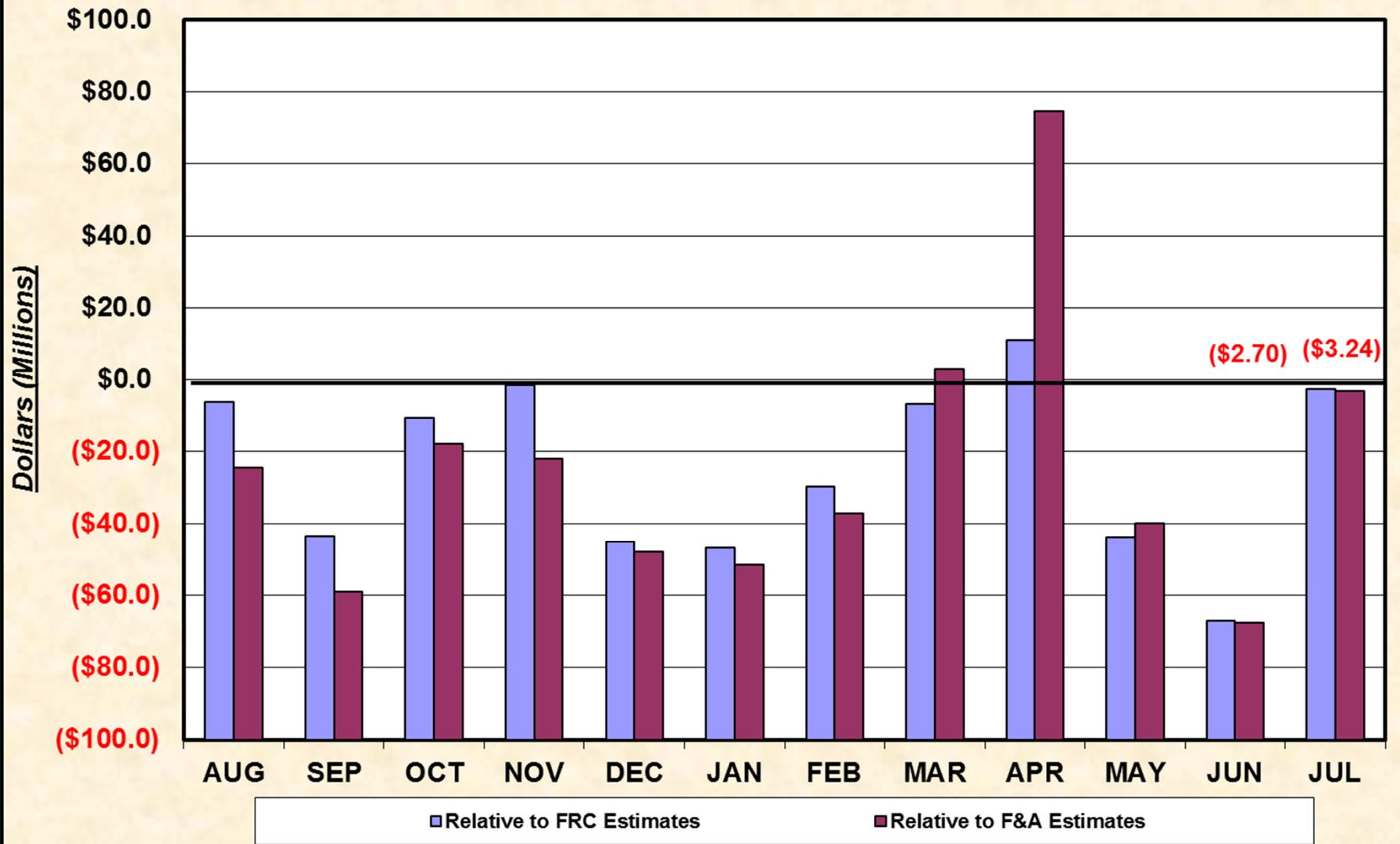
**Chart 2 - Cumulative Growth Rate -
Relative to AUG 2013 Estimates**



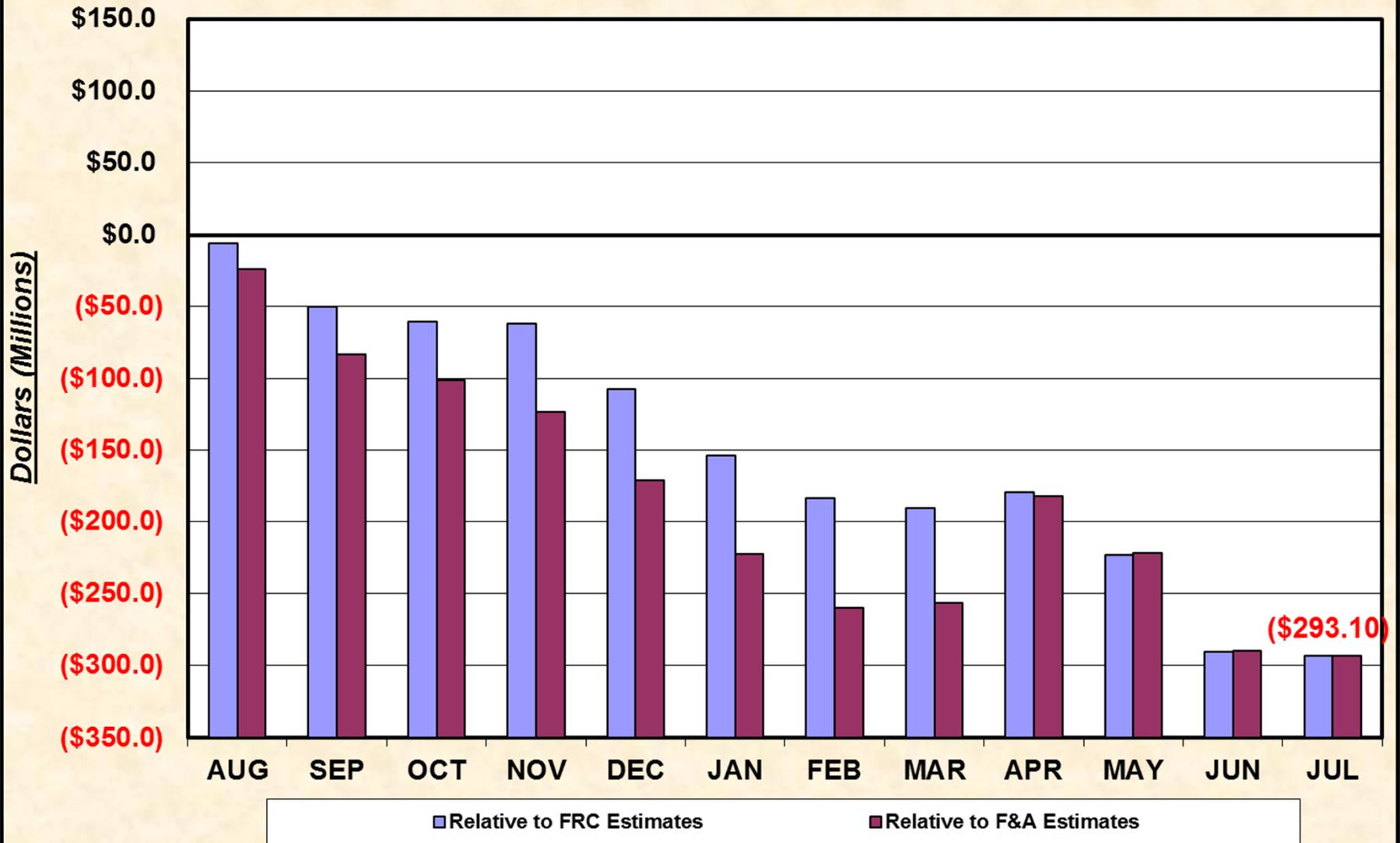
**Chart 3 - Monthly Revenue Collections -
Relative to AUG 2013 Estimates**



**Chart 4 - Monthly Over (Under) -
Relative to AUG 2013 Estimates**



**Chart 5 - Cumulative Over (Under) -
Relative to AUG 2013 Estimates**



Charts 6-10: Revenue collections compared to FRC revised estimates & F&A's original estimates*

- **Chart 6 – Monthly growth rate relative to revised FRC estimated growth and original F&A estimated growth**
- **Chart 7 – Cumulative growth rate relative to revised FRC estimated growth and original F&A estimated growth**
- **Chart 8 – Actual revenue collections relative to revised FRC estimates and original F&A estimates**
- **Chart 9 – Over/(under) collections – monthly – relative to revised FRC estimates and original F&A estimates**
- **Chart 10 – Over/(under) collections – cumulative - relative to revised FRC estimates and original F&A estimates**

* Fiscal Review Committee (FRC) staff prepared revised monthly estimates to reflect the revised budgeted estimate for FY13-14 in the Governor's Recommended Budget Document for FY14-15. F&A did not prepare revised monthly estimates. As a result, the following charts compare actual revenue collections to the revised monthly estimates prepared by FRC staff and to the original monthly estimates prepared by F&A.

Chart 6 - Monthly Growth Rate - Relative to FRC Revised Estimates (FEB 2014) and F&A Original Estimates

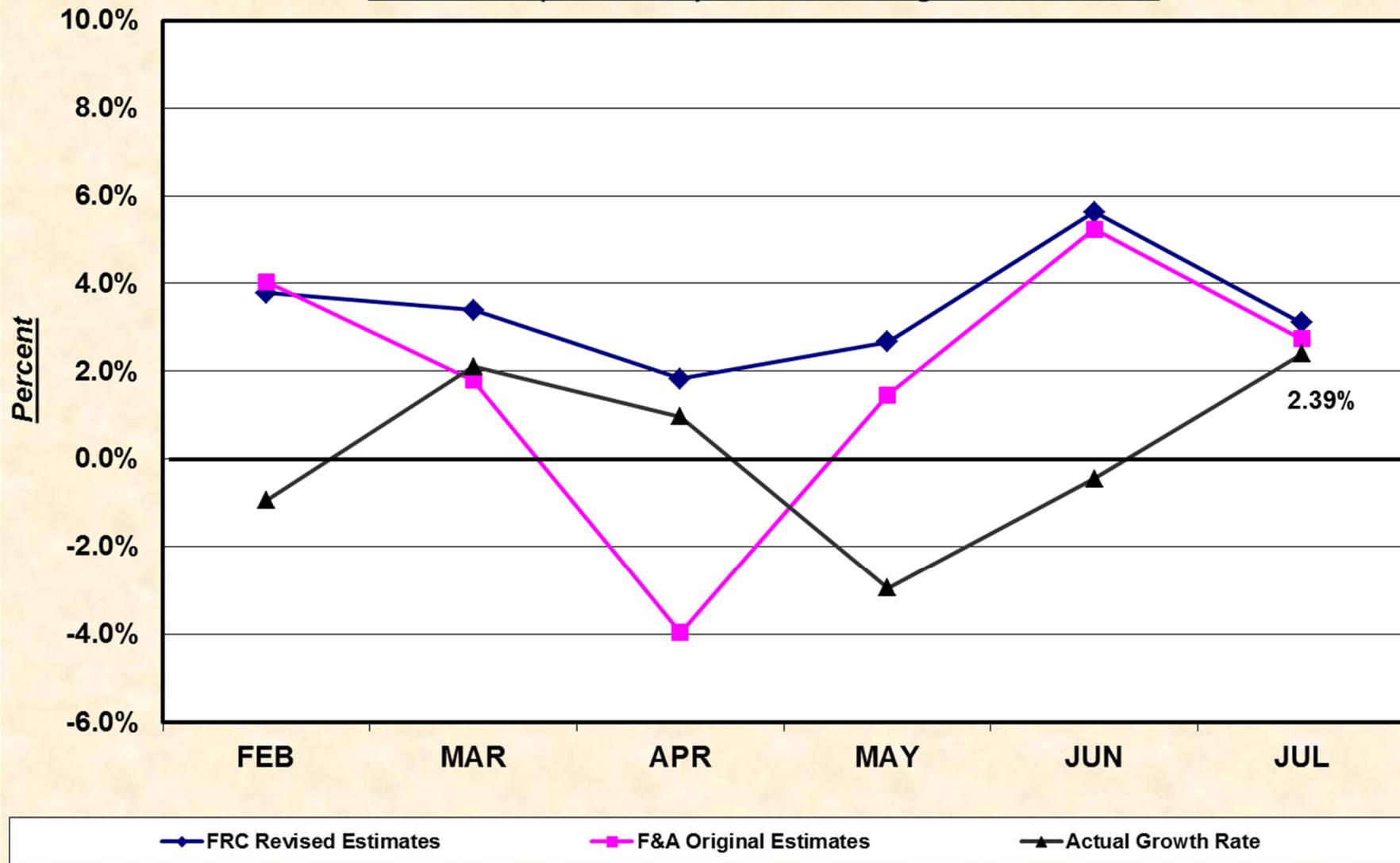


Chart 7 - Cumulative Growth Rate - Relative to FRC Revised Estimates (FEB 2014) and F&A Original Estimates

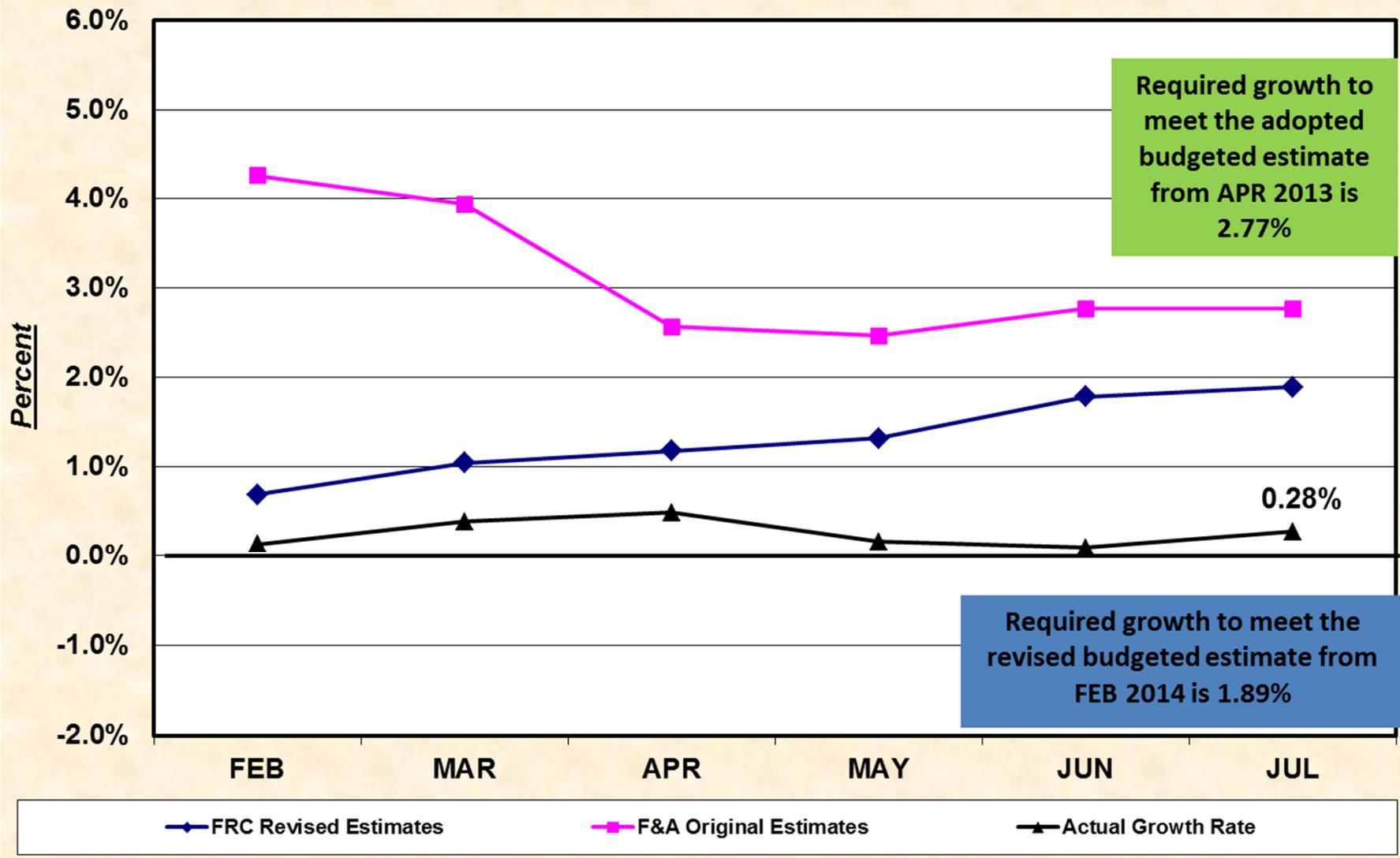
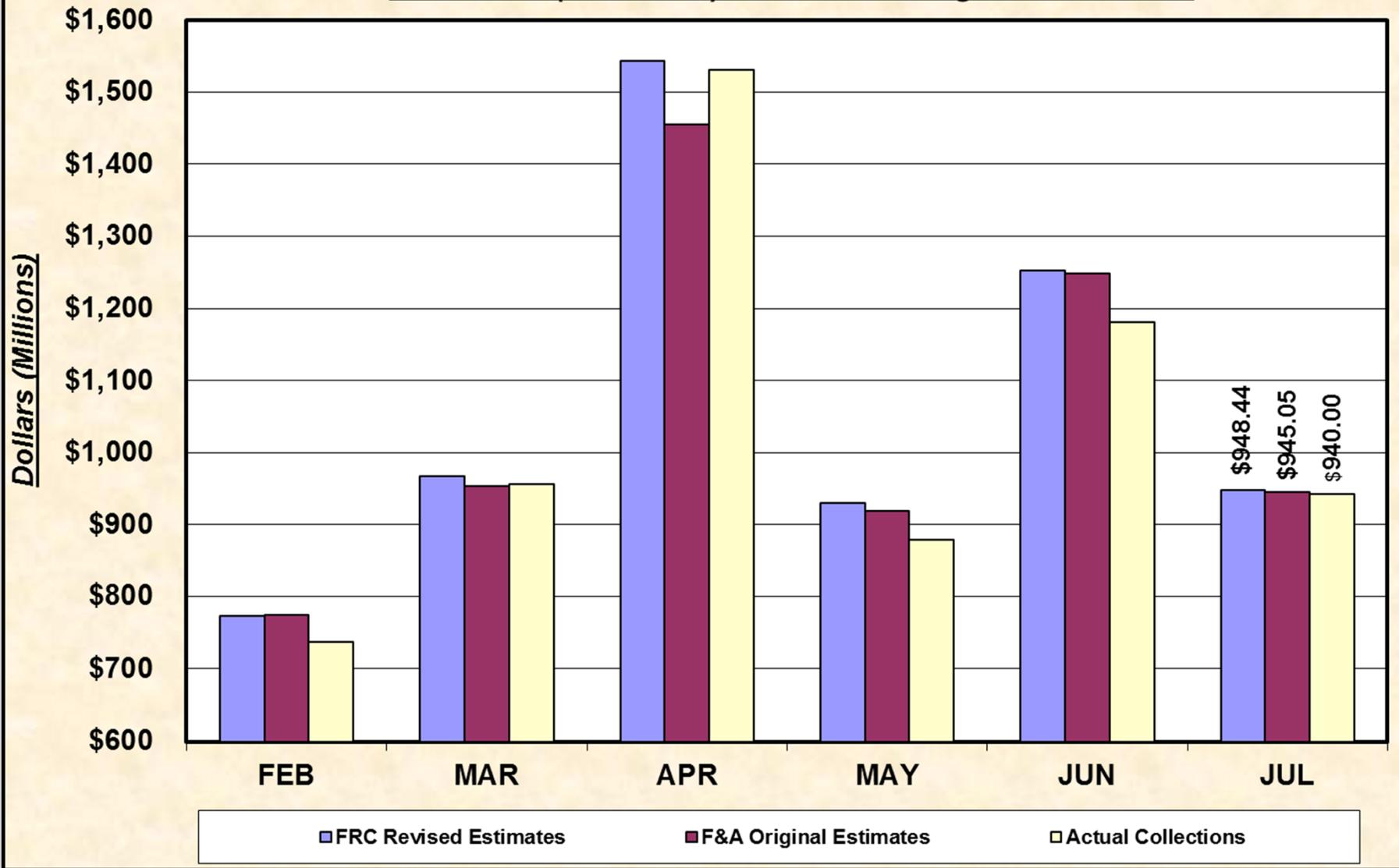


Chart 8 - Monthly Revenue Collections - Relative to FRC Revised Estimates (FEB 2014) and F&A's Original Estimates



**Chart 9 - Monthly Over (Under) - Relative to FRC Revised Estimates
(FEB 2014) and F&A's Original Estimates**

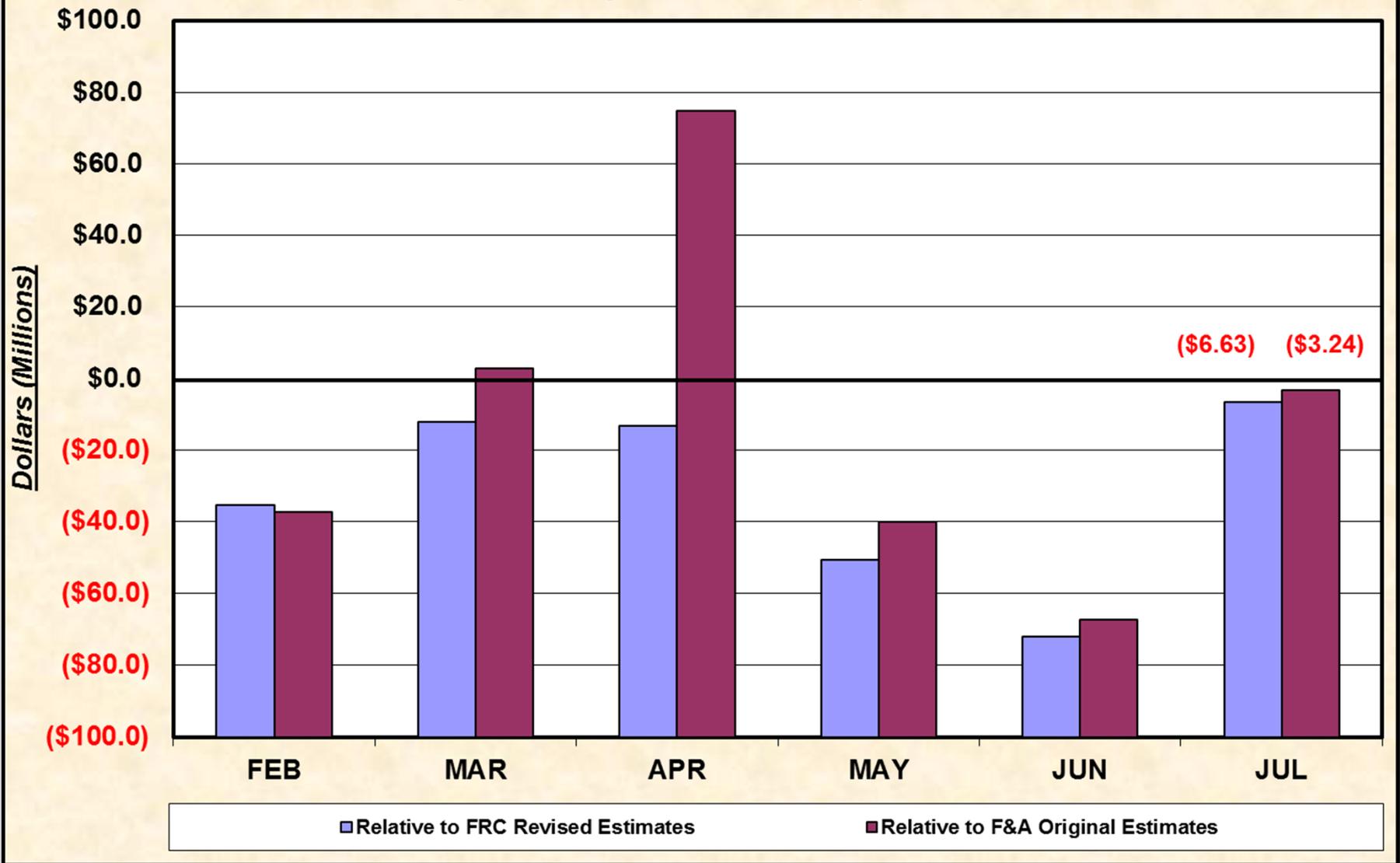


Chart 10 - Cumulative Over (Under) - Relative to FRC Revised Estimates (FEB 2014) and F&A's Original Estimates

