



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE**

320 Sixth Avenue, North – 8th Floor
NASHVILLE, TENNESSEE 37243-0057
615-741-2564

Sen. Bill Ketron, Chairman

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Speaker Beth Harwell, <i>ex officio</i>	

M E M O R A N D U M

TO: The Honorable Joseph DiPietro, President
University of Tennessee

FROM: Senator Bill Ketron, Chairman BK
Representative Mark White, Vice-Chairman MW

DATE: November 13, 2013

SUBJECT: **Contract Comments**
(Fiscal Review Committee Meeting 11/12/13)

RFS# NA (Edison # NA)

Department: University of Tennessee

Division: Health Science Center

Vendor: Galen Publishing, LLC

Summary: The vendor is responsible for production and distribution of the *University of Tennessee College of Pharmacy Advanced Studies in Pharmacy Journal*. The proposed amendment extends the current contract an additional three years through December 31, 2016, and increases the maximum liability by \$7,500,000.

Current maximum liability: \$9,000,000

Proposed maximum liability: \$16,500,000

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: Mr. Anthony Ferrara, Vice Chancellor, Finance and Operations