



GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE

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NASHVILLE, TENNESSEE 37243-0057
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Sen. Bill Ketron, Chairman

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Brian Kelsey Ken Yager
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M E M O R A N D U M

TO: Mike Perry, Chief Procurement Officer
 Department of General Services

FROM: Senator Bill Ketron, Chairman
 Representative Mark White, Vice-Chairman

BK
MW

DATE: August 21, 2013

SUBJECT: **Contract Comments**
 (Fiscal Review Committee Meeting 8/20/13)

RFS# 347.01-11057 (Edison # Pending)

Department: Revenue

Vendor: Global Payment Systems, LLC

Summary: The proposed five-year contract is to provide an electronic funds transfer (ETF) service used by taxpayers to remit business tax payments by automated clearing house (ACH) debit. The proposed contract has a term beginning September 1, 2013, and ending August 31, 2018, with a maximum liability of \$1,000,000.

Proposed maximum liability: \$1,000,000

After review, the Fiscal Review Committee voted to recommend approval of the proposed contract with the stipulation that the term be revised to a three-year contract with the option to extend in one-year increments for a total of five years, and the Department provides annual reports on the vendor's performance to the Committee.

cc: The Honorable Richard Roberts, Commissioner