



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE**

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M E M O R A N D U M

TO: Mike Perry, Chief Procurement Officer
Department of General Services

FROM: Senator Bill Ketron, Chairman
Representative Mark White, Vice-Chairman

DATE: March 17, 2014

SUBJECT: Contract Comments
(Fiscal Review Committee Meeting 3/17/2014)

BK
MW

RFS# 332.01-03310 (Edison # 19758)

Department: Tennessee Higher Education Commission (THEC)

Vendor: XAP Corporation

Summary: The vendor is responsible for the provision of electronic transcript services and a college access web portal for the CollegeforTN Initiative. The proposed amendment extends current contract an additional year; increases maximum liability by \$925,000; and adds the *Tennessee Department of Revenue Registration* language.

Current maximum liability: \$4,289,368

Proposed maximum liability: \$5,214,368

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: Dr. Richard Rhoda, Executive Director, THEC