



GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE

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NASHVILLE, TENNESSEE 37243-0057
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MEMORANDUM

TO: Mike Perry, Chief Procurement Officer
 Department of General Services

FROM: Senator Bill Ketron, Chairman
 Representative Mark White, Vice-Chairman

DATE: May 16, 2013

SUBJECT: **Contract Comments**
 (Fiscal Review Committee Meeting 5/13/13)

BK MW

RFS# 321.10-00112 (Edison # 33539)

Department: General Services/Chief Procurement Office

Vendor: NB Venture, Inc. d.b.a. Global eProcure (GEP)

Summary: The vendor provides strategic sourcing consulting services. The proposed amendment increases the maximum liability by \$2,973,842; revises the maximum liability clause; and divides Phase 2 into Phase 2 and Phase 3.

Current maximum liability: \$2,006,136

Proposed maximum liability: \$4,979,978

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment. The Committee requested a quarterly report on validated savings.

cc: Jenny Young, Service Contracts Coordinator