



GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE

320 Sixth Avenue, North – 8th Floor
NASHVILLE, TENNESSEE 37243-0057
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M E M O R A N D U M

TO: Jessica Robertson, Chief Procurement Officer
Department of General Services

FROM: Senator Bill Ketron, Chairman
Representative Mark White, Vice-Chairman

BK
MW

DATE: April 22, 2013

SUBJECT: **Contract Comments**
(Fiscal Review Committee Meeting 4/22/13)

RFS# 321.06-00210 (Edison # 24800)

Department: General Services

Vendor: U.S. Bank National Association ND

Summary: The vendor provides a universal payment card services program for the purchase of gasoline, minor maintenance, and repairs at retail locations on State of Tennessee owned vehicles. The proposed amendment adds prompt pay discounts to be paid on a quarterly basis; extends current contract an additional year through March 31, 2014; and adds rebate level descriptions and rates through March 31, 2016.

Current maximum liability: \$44,000,000

Proposed maximum liability: \$44,000,000

After review, the Fiscal Review Committee voted to recommend approval of the contact amendment with the stipulation that the maximum liability be reduced by \$6 million dollars resulting in a total of \$38,000,000.

cc: Jenny Young, Service Contracts Coordinator