



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE**

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NASHVILLE, TENNESSEE 37243-0057
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Brian Kelsey Ken Yager
Steve Southerland
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Speaker Beth Harwell, *ex officio*

M E M O R A N D U M

TO: Mike Perry, Chief Procurement Officer
 Department of General Services

FROM: Senator Bill Ketron, Chairman
 Representative Mark White, Vice-Chairman

DATE: August 26, 2014

SUBJECT: Contract Comments
 (Fiscal Review Committee Meeting 8/25/2014)

BK
MW

RFS# 317.86-00122 (Edison # Pending)
Department: Finance and Administration/Benefits Administration
Vendor: Dearborn National Insurance Company
Summary: The proposed contract is for basic term life insurance for employees and their covered dependents who paid insurance premiums to Dearborn in calendar year 2013 and subsequently became disabled in calendar year 2013. The proposed contract has a term beginning September 24, 2014, and ending December 31, 2017. Proposed maximum liability: \$3,000,000

After review, the Fiscal Review Committee voted to recommend approval of the contract.

cc: The Honorable Larry Martin, Commissioner