



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE  
FISCAL REVIEW COMMITTEE**

320 Sixth Avenue, North – 8<sup>th</sup> Floor  
NASHVILLE, TENNESSEE 37243-0057  
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**Sen. Bill Ketron, Chairman**

**Senators**

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Brian Kelsey      Ken Yager  
Steve Southerland  
Randy McNally, *ex officio*  
Lt. Governor Ron Ramsey, *ex officio*

**Rep. Mark White, Vice-Chairman**

**Representatives**

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Matthew Hill      David Shepard  
Pat Marsh      Tim Wirgau  
Charles Sargent, *ex officio*  
Speaker Beth Harwell, *ex officio*

**M E M O R A N D U M**

**TO:** Mike Perry, Chief Procurement Officer  
Department of General Services

**FROM:** Senator Bill Ketron, Chairman  
Representative Mark White, Vice-Chairman

**DATE:** August 26, 2014

**SUBJECT:** Contract Comments  
(Fiscal Review Committee Meeting 8/25/2014)

BK  
MW

**RFS# 317.86-00120 (Edison # 38985)**

**Department: Finance and Administration/Benefits Administration**

**Vendor: Minnesota Life Insurance Company**

**Summary: The vendor is responsible for an group basic term life and accidental death and dismemberment insurance plan for eligible state employees, local education and local government employees and retirees. The proposed amendment revises the payment methodology to correct the rates for contemporary optional accidental death and dismemberment for spouse and children and revises Attachment D.**

**Current maximum liability: \$76,500,000**

**Proposed maximum liability: \$76,500,000**

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: The Honorable Larry Martin, Commissioner