



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE**

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NASHVILLE, TENNESSEE 37243-0057
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Brian Kelsey Ken Yager
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M E M O R A N D U M

TO: Mike Perry, Chief Procurement Officer
 Department of General Services

FROM: Senator Bill Ketron, Chairman
 Representative Mark White, Vice-Chairman

DATE: August 26, 2014

SUBJECT: Contract Comments
 (Fiscal Review Committee Meeting 8/25/2014)

BK
MW

RFS# 309.01-19412 (Edison # 32580)
Department: Treasury
Division: Baccalaureate Education System Trust Fund Program
Vendor: Envision Financial Systems, Inc.
Summary: The vendor is responsible for the recordkeeping software systems for the State's 529 College Savings Plan. The proposed amendment extends revises the scope of services and revises payment methodology to include rates for the new services.
Current maximum liability: \$2,154,397
Proposed maximum liability: \$2,154,397

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: The Honorable David Lillard, State Treasurer