



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE**

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M E M O R A N D U M

TO: Mike Perry, Chief Procurement Officer
 Department of General Services

FROM: Senator Bill Ketron, Chairman
 Representative Mark White, Vice-Chairman

DATE: September 23, 2014

SUBJECT: Contract Comments
 (Fiscal Review Committee Meeting 9/22/2014)

BK
MW

RFS# 309.01-15010 (Edison # 24409)

Department: Treasury

Division: Tennessee Consolidated Retirement System (TCRS)

Vendor: Deloitte Consulting, LLP

Summary: The vendor is responsible for the provision of a new, integrated pension administration system. The proposed amendment increases the maximum liability by \$1,300,000, and revises the payment methodology by increasing the implementation services rate by \$1,300,000.

Current maximum liability: \$32,286,541

Proposed maximum liability: \$33,586,541

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: The Honorable David Lillard, Treasurer