



GENERAL ASSEMBLY OF THE STATE OF TENNESSEE  
FISCAL REVIEW COMMITTEE

320 Sixth Avenue, North – 8<sup>th</sup> Floor  
NASHVILLE, TENNESSEE 37243-0057  
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**Sen. Bill Ketron, Chairman**

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Brian Kelsey             Ken Yager  
Steve Southerland  
Randy McNally, *ex officio*  
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Matthew Hill             Tim Wirgau  
Charles Sargent, *ex officio*  
Speaker Beth Harwell, *ex officio*

**M E M O R A N D U M**

TO:                    Mike Perry, Chief Procurement Officer  
                          Department of General Services

FROM:                Senator Bill Ketron, Chairman      *BK*  
                          Representative Mark White, Vice-Chairman      *MW*

DATE:                August 21, 2013

SUBJECT:            **Contract Comments**  
                          (Fiscal Review Committee Meeting 8/19/13)

**RFS# 309.01-15010 (Edison # 24409)**

**Department: Treasury**

**Division: Tennessee Consolidated Retirement System (TCRS)**

**Vendor: Deloitte Consulting, Inc.**

**Summary: The vendor is responsible for a new, integrated pension administration system for the TCRS (Concord Project). The proposed amendment extends the current contract an additional year through November 30, 2016; increases the maximum liability by \$1,600,000; revises the payment methodology; and removes the provision limiting change order work.**

**Current maximum liability: \$30,686,541**

**Proposed maximum liability: \$32,286,541**

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: The Honorable David Lillard, State Treasurer