



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE**

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M E M O R A N D U M

TO: Mike Perry, Chief Procurement Officer
 Department of General Services

FROM: Senator Bill Ketron, Chairman
 Representative Mark White, Vice-Chairman

DATE: September 23, 2014

SUBJECT: Contract Comments
 (Fiscal Review Committee Meeting 9/22/2014)

RFS# 309.01-12509 (Edison # 3650)

Department: Treasury

Division: Tennessee Consolidated Retirement System (TCRS)

Vendor: The North Highland Company

Summary: The vendor is responsible for the provision of quality assurance/independent verification and validation services, monitoring, and oversight services for the TCRS pension administration solution. The proposed amendment extends the current contract an additional six months through May 31, 2015, and increases the maximum liability by \$200,000.

Current maximum liability: \$3,550,000

Proposed maximum liability: \$3,750,000

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: The Honorable David Lillard, Treasurer