



GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE

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M E M O R A N D U M

TO: Mike Perry, Chief Procurement Officer
Department of General Services

FROM: Senator Bill Ketron, Chairman BK
Representative Mark White, Vice-Chairman MW

DATE: August 21, 2013

SUBJECT: **Contract Comments**
(Fiscal Review Committee Meeting 8/19/13)

RFS# 309.01-12509 (Edison # 3650)

Department: Treasury

Division: Tennessee Consolidated Retirement System (TCRS)

Vendor: The North Highland Group

Summary: The vendor is responsible for quality assurance/independent verification and validation (QA/IV&V) services, monitoring, and oversight services for the TCRS pension administration solution (Concord Project). The proposed amendment extends the current contract an additional year through November 30, 2014, and increases the maximum liability by \$400,000.

Current maximum liability: \$3,150,000

Proposed maximum liability: \$3,550,000

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: The Honorable David Lillard, State Treasurer