



GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE

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NASHVILLE, TENNESSEE 37243-0057
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M E M O R A N D U M

TO: Mike Perry, Chief Procurement Officer
 Department of General Services

FROM: Senator Bill Ketron, Chairman **BK**
 Representative Mark White, Vice-Chairman **MW**

DATE: July 25, 2013

SUBJECT: **Contract Comments**
 (Fiscal Review Committee Meeting 7/15/13)

RFS# NA (Edison # 30445)

Department: General Services

Division: Central Procurement Office

Vendor: Roger's Petroleum

Summary: The vendor is responsible for the provision of gasoline, ethanol, and diesel products delivered in bulk to both underground and above ground storage tanks across the State. The proposed amendment revises the mark up adjustment based on purchases; extends the current contract an additional two years and two months; reduces the estimated funding needed for the new contract period; revises the payment term; and deletes the one percent administrative fee to the vendor.

Estimated annual funding: \$3,871,000

Estimated annual funding for extension period: \$3,786,000

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: The Honorable Steven G. Cates, Commissioner