GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE

320 Sixth Avenue, North – 8th Floor
NASHVILLE, TENNESSEE 37243-0057
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Sen. Bill Ketron, Chairman
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Brian Kelsey, Ken Yager
Steve Southerland
Randy McNally, *ex officio*
Lt. Governor Ron Ramsey, *ex officio*

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Brenda Gilmore, Mark Pody
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Pat Marsh, Tim Wirgau
Charles Sargent, *ex officio*
Speaker Beth Harwell, *ex officio*

MEMORANDUM

TO: Mike Perry, Chief Procurement Officer
Department of General Services

FROM: Senator Bill Ketron, Chairman BK
Representative Mark White, Vice-Chairman MW

DATE: January 31, 2014

SUBJECT: Contract Comments
(Fiscal Review Committee Meeting 1/27/2014)

RFS# 330.02-03913 (Edison # 37024)
Department: Economic and Community Development
Vendor: IBT Partners Limited
Summary: The vendor is responsible for international marketing services in the United Kingdom. The proposed amendment extends the current contract an additional year; decreases the maximum liability by $193,800; and reduces the monthly consultant fee by $5,383 per month.
Current maximum liability: $478,800
Proposed maximum liability: $285,000

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: The Honorable William F. Hagerty, Commissioner