GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE

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Randy McNally, *ex officio*
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Speaker Beth Harwell, *ex officio*

MEMORANDUM

TO: The Honorable Joseph DiPietro, President
University of Tennessee

FROM: Bill Ketron, Chairman, Fiscal Review Committee BK
Curtis Johnson, Vice-Chairman, Fiscal Review Committee CJ

DATE: August 24, 2011

SUBJECT: **Contract Comments**
(Fiscal Review Committee Meeting 8/23/11)

RFS# NA (Edison # NA)
Department: University of Tennessee/Health Science Center
Vendor: Galen Publishing, LLC
Summary: The vendor currently produces and distributes the University of Tennessee College of Pharmacy Advanced Studies in Pharmacy Journal. The proposed amendment extends the current contract another year through June 30, 2013, and increases the maximum liability by $4,000,000.
Current maximum liability: $5,000,000
Proposed maximum liability: $9,000,000

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: Mr. Anthony Ferrara, Vice Chancellor, Finance & Operations
Ms. Jessica Robertson, Chief Procurement Officer