



GENERAL ASSEMBLY OF THE STATE OF TENNESSEE  
FISCAL REVIEW COMMITTEE

320 Sixth Avenue, North – 8<sup>th</sup> Floor  
NASHVILLE, TENNESSEE 37243-0057  
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**Sen. Bill Ketron, Chairman**

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Douglas Henry                      Reginald Tate  
Brian Kelsey                        Ken Yager  
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Charles Sargent, *ex officio*  
Speaker Beth Harwell, *ex officio*

**M E M O R A N D U M**

TO:                                      The Honorable John Morgan, Chancellor  
Tennessee Board of Regents

The Honorable Joe DiPietro, President  
University of Tennessee

FROM:                                  Senator Bill Ketron, Chairman BK  
Representative Curtis Johnson, Vice-Chairman CJ

DATE:                                  September 18, 2012

SUBJECT:                              **Contract Comments**  
(Fiscal Review Committee Meeting 9/17/12)

**RFS# NA (Edison # NA)**

**Departments: Tennessee Board of Regents and University of Tennessee**

**Vendor: TouchNet Information Systems, Inc.**

**Summary: The proposed five-year mutual agreement is to permit the continued maintenance and hosting of existing licensed software as well as the licensing of additional software related to electronic payment processing. The proposed contract has a term beginning November 1, 2011, and ending October 31, 2016.**

**Proposed maximum liability: \$9,055,000**

After review, the Fiscal Review Committee voted to recommend approval of the contract.

cc: Angela Gregory Flynn, Tennessee Board of Regents  
Blake Reagan, University of Tennessee