



GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE

320 Sixth Avenue, North – 8th Floor
NASHVILLE, TENNESSEE 37243-0057
615-741-2564

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M E M O R A N D U M

TO: The Honorable Mark Emkes, Commissioner
 Department of Finance and Administration

FROM: Senator Bill Ketron, Chairman BK
 Representative Curtis Johnson, Vice-Chairman CJ

DATE: July 10, 2012

SUBJECT: **Contract Comments**
 (Fiscal Review Committee Meeting 7/9/12)

RFS# 335.02-94409 (Edison # 7257)

Department: Commerce and Insurance

Vendor: TaylorChandler, LLC

Summary: The vendor is responsible for reinsurance review services in connection with financial examinations of insurance companies and health maintenance organizations. The proposed amendment increases the maximum liability by \$75,000 to pay for services rendered to date.

Current maximum liability: \$250,000

Proposed maximum liability: \$325,000

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: The Honorable Julie McPeak, Commissioner
 Ms. Jessica Robertson, Chief Procurement Officer