



GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE

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NASHVILLE, TENNESSEE 37243-0057
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Brian Kelsey Ken Yager
Eric Stewart
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Speaker Beth Harwell, *ex officio*

MEMORANDUM

TO: The Honorable Mark Emkes, Commissioner
 Department of Finance and Administration

FROM: Senator Bill Ketron, Chairman
 Representative Curtis Johnson, Vice-Chairman

DATE: June 7, 2012

SUBJECT: **Contract Comments**
 (Fiscal Review Committee Meeting 6/4/12)

BK

RFS# 317.86-020 (Edison # 2030)

Department: Finance and Administration/Benefits Administration

Vendor: MedAmerica Insurance Company

Summary: The vendor provides a long-term care insurance plan and administrative services for eligible state employees. The proposed amendment extends the current contract an additional five years through December 31, 2017; increases the maximum liability by \$9,000,000; and revises the contract contact information.

Current maximum liability: \$17,000,000

Proposed maximum liability: \$26,000,000

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: Laurie Lee, Executive Director
 Ms. Jessica Robertson, Chief Procurement Officer