GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE

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MEMORANDUM

TO: The Honorable Joseph DiPietro, President
University of Tennessee

FROM: Bill Ketron, Chairman, Fiscal Review Committee BK
Curtis Johnson, Vice-Chairman, Fiscal Review Committee CJ

DATE: May 12, 2011

SUBJECT: **Contract Comments**
(Fiscal Review Committee Meeting 5/9/11)

RFS# NA
Department: University of Tennessee
Contractor: University of Tennessee Foundation
Summary: The proposed four-year contract is for all fundraising and alumni programs for the University. The proposed contract has a term beginning July 1, 2011, and ending June 20, 2015.
Proposed maximum liability: $96,831,906

After review, the Fiscal Review Committee voted to approve the contract.

cc: Ms. Elizabeth Carr McDonald, Director of Contracts