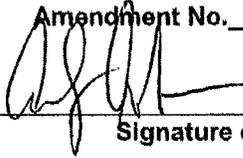


Property Planning 540
Andy Holt

Amendment No. 4277

Signature of Sponsor

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

AMEND Senate Bill No. 708*

House Bill No. 1269

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-5-502(c), is amended by deleting the language:

Other leased personal property shall be classified according to the lessee's use and assessed to the lessee, unless such property is the subject of a lawful agreement between the lessee and a local government for payments in lieu of taxes.

and substituting instead the language:

Other leased personal property shall be classified according to the lessee's use and assessed to the lessee, unless such property is the subject of a lawful agreement between the lessee and a local government, or instrumentality thereof, for payments in lieu of taxes.

SECTION 2. Tennessee Code Annotated, Section 67-5-502(d), is amended by deleting the period at the end of the subsection and substituting instead the following:

, unless the lessee's or a sublessee's interest in any such real property, including any improvements erected upon the land, is the subject of a lawful agreement between a lessee and a local government, or instrumentality thereof, for payments in lieu of taxes, in which case such property shall be assessed solely to such governmental entity and shall be subject to all applicable exemptions.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.



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Property Case
HB 327

Amendment No. 5935

Non Howell
Signature of Sponsor

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

AMEND Senate Bill No. 355

House Bill No. 327*

by deleting all language after the enacting clause and substituting the following:

SECTION 1. Tennessee Code Annotated, Section 7-53-316(a), is amended by deleting the first sentence and substituting the following:

It is the intent of the general assembly to encourage the redevelopment of brownfield sites in economically disadvantaged areas within this state.

SECTION 2. Tennessee Code Annotated, Section 7-53-316(e), is amended by adding the following to the end of the subsection:

The corporation shall cease to receive allocations described in this section and § 7-53-312(c) upon the maturity of the original bond or obligation used to finance the project, whose maximum amount of debt maturity must be no longer than thirty (30) years.

SECTION 3. Tennessee Code Annotated, Section 7-53-316(f)(2), is amended by deleting the language "containing at least five (5) acres".

SECTION 4. Tennessee Code Annotated, Section 7-53-316(f)(4), is amended by deleting the subdivision and substituting the following:

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(4) "Qualified costs" include:

(A) Costs for all roads, streets, sidewalks, access ways, ramps, bridges, landscaping, signage, utility facilities, grading, drainage, parks, plazas, greenways, public parking facilities, public recreational facilities, public educational facilities, public meeting facilities, and similar improvements that are necessary for or otherwise useful for the urban redevelopment project or for the redevelopment of the area subject to the economic impact plan;



(B) All administrative, architectural, legal, engineering, and other expenses as may be necessary or incidental to the development and implementation of the economic impact plan or the financing of expenses under this section; and

(C) Costs that are directly related to the investigation, remediation, or mitigation of a brownfield project located in an urban redevelopment project as required by a voluntary agreement or consent order pursuant to § 68-212-224;

SECTION 5. Tennessee Code Annotated, Section 7-53-316(f)(5), is amended by deleting the subdivision and substituting the following:

(5) "Redevelopment zone" means:

(A) An area in this state designated as of January 1, 2009, as a renewal community by the federal department of housing and urban development;

(B) An area in this state designated as of January 1, 2009, as a low-income community for purposes of the federal new markets tax credits program;
or

(C) A qualified opportunity zone in this state;

SECTION 6. Tennessee Code Annotated, Section 7-53-316(f)(6), is amended by deleting the subdivision and substituting the following:

(6) "Urban brownfield redevelopment project":

(A) Means the development or redevelopment, in one (1) or more phases as specified in the economic impact plan, of all or any portion of a parcel or parcels of contiguous, adjacent, or related properties. The parcel or parcels must be located in a redevelopment zone and must contain:

(i) At least one (1) brownfield site; or

(ii) Contain a site of at least ten (10) acres that has remained vacant or substantially unoccupied for at least five (5) years and, at any time within twenty (20) years prior to June 1, 2011, included

manufacturing, industrial, distribution, or retail facilities, in total, containing at least one million square feet (1,000,000 sq. ft.); and

(B) Includes any project as defined in § 7-53-101 and any publicly or privately owned or operated retail, commercial, industrial, or mixed-use facility, including a visitor center, recreation, or entertainment facility and all related hotels, convention center facilities, administrative facilities, offices, restaurants, and other amenities constructed or acquired as part of the project.

SECTION 7. Tennessee Code Annotated, Section 7-53-316(f), is amended by adding the following as a new subdivision:

() "Qualified opportunity zone" means census tracts identified as qualified opportunity zones as certified under the federal Tax Cuts and Jobs Act of 2017 (Public Law 115-97);

SECTION 8. This act shall take effect upon becoming a law, the public welfare requiring it.

Amendment No. _____

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Date _____
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Comm. Amdt. _____

Signature of Sponsor

AMEND Senate Bill No. 557*

House Bill No. 1089

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 6-51-105, is amended by deleting the language "who reside in the territory proposed for annexation" and substituting instead the language "who own property or reside in the territory proposed for annexation".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.



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HB 118 Property
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Amendment No. 5633

Mary Littleton
Signature of Sponsor

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Date _____
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Comm. Amdt. _____

AMEND Senate Bill No. 7*

House Bill No. 118

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-4-1425, is amended by adding the following as a new subsection:

() This section does not apply in any city having a population of not less than four thousand five hundred forty (4,540) nor more than four thousand five hundred forty-nine (4,549) that is located within any county having a population of not less than thirty-nine thousand one hundred (39,100) nor more than thirty-nine thousand two hundred (39,200), according to the 2010 federal census or any subsequent federal census; provided, that the city is authorized to levy a privilege tax by ordinance adopted by a two-thirds (2/3) vote of its governing body upon the privilege of occupancy in any hotel located within the city on each transient in an amount not to exceed two and one-half percent (2.5%) of the consideration charged by the operator. All proceeds received by the city from the tax must be used solely to promote tourism and economic development in the city and for no other purpose. The ordinance must set forth the manner of collection and administration of the privilege tax.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

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H.B. 817 Property
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Amendment No. _____

Epstein Helton

Signature of Sponsor

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Time _____
Clerk _____
Comm. Amdt. _____

AMEND Senate Bill No. 1184

House Bill No. 817*

by deleting all language after the enacting clause and substituting the following:

SECTION 1. Tennessee Code Annotated, Section 67-5-1008(b)(1), is amended by deleting the first sentence and substituting the following:

After a parcel of land has been classified by the assessor of property as agricultural, forest, or open space land under this part, the assessor of property shall record it on a separate list for the classified property. The assessor may record with the register of deeds the application for the classification of the property. However, if the assessor does not record the application, then the property owner shall record with the register of deeds the application for the classification of the property.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

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