

House Finance, Ways, and Means Subcommittee Am. #1

Amendment No. \_\_\_\_\_

\_\_\_\_\_  
Signature of Sponsor

**AMEND Senate Bill No. 1638**

**House Bill No. 1678\***

<b>FILED</b>
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

by deleting from subdivision (i)(b) in Section 1 the language "situated to the east of the Cumberland River and".



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**Signature of Sponsor**

**AMEND Senate Bill No. 2669**

**House Bill No. 2676\***

by deleting all language after the caption and substituting instead the following:

WHEREAS, it is the intent of the General Assembly to streamline and reduce the number of taxes that are levied in this State; and

WHEREAS, eliminating the professional privilege tax is expected to boost consumer spending by those previously subject to the tax, benefiting both private enterprise and local and state sales and use tax revenues; and

WHEREAS, fiscal considerations and prudence impact the scope and breadth of tax cuts the General Assembly proposes in any given fiscal year, and it may take multiple years of cuts before a tax is completely eliminated; now, therefore,

**BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:**

SECTION 1. Tennessee Code Annotated, Section 67-4-1702, is amended by deleting the section in its entirety and substituting instead the following:

There is levied a tax on the privilege of engaging in the following vocations, professions, businesses, or occupations:

- (1) Persons licensed or registered as agents under title 48, chapter 1;
- and
- (2) Persons licensed or registered as broker-dealers under title 48, chapter 1.

SECTION 2. Tennessee Code Annotated, Section 67-4-1703, is amended by deleting subsections (a) and (b) and substituting instead the following:

- (a)



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(1) For purposes of this part, the tax year begins on June 1 of each year and ends on May 31 of the following year. The privilege tax established by this part is due and payable on June 1 of each tax year. Taxes paid after June 1 are delinquent.

(2) The privilege tax imposed by this part shall be:

For any tax year ending on or before May 31, 2021      \$400

For any tax year ending on or after May 31, 2022      \$200

(b) Any person who is licensed or registered for two (2) or more professions taxed pursuant to this part shall not be required to pay more than one (1) tax in an amount set by subsection (a).

SECTION 3. Tennessee Code Annotated, Section 67-4-1708, is amended by deleting subsection (b) in its entirety.

SECTION 4. Tennessee Code Annotated, Section 67-4-1710, is amended by deleting the section in its entirety.

SECTION 5. This act shall take effect July 1, 2020, the public welfare requiring it.

Amendment No. \_\_\_\_\_

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Signature of Sponsor

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**AMEND Senate Bill No. 2301**

**House Bill No. 2131\***

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 4, Chapter 12, Part 1, is amended by adding the following as a new section:

(a) The building that houses the Tennessee state museum located at 1000 Rosa L. Parks Boulevard is designated as the "Bill Haslam Center".

(b) The state museum shall erect suitable markers or affix suitable signs designating the museum as the "Bill Haslam Center". The state museum shall fund all costs related to the signage.

SECTION 2. Tennessee Code Annotated, Section 4-12-203, is amended by deleting "Tennessee state museum located at 1000 Rosa L. Parks Boulevard" and substituting instead "Bill Haslam Center located at 1000 Rosa L. Parks Boulevard".

SECTION 3. Tennessee Code Annotated, Section 4-12-302, is amended by deleting "Tennessee state museum located at 1000 Rosa L. Parks Boulevard" and substituting instead "Bill Haslam Center located at 1000 Rosa L. Parks Boulevard".

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.



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